
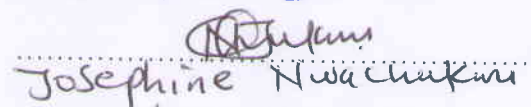
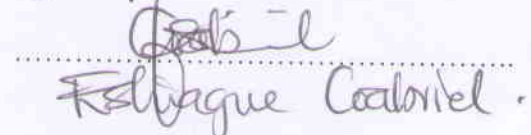


Statement of financial position

As at 31 December 2015

<i>In thousands of Leones</i>	Notes	2015	Restated 2014	2013
Asset				
Cash and balances with banks	10	1,100,185	967,059	949,914
Loan and advances to customers	11	5,404,059	3,093,168	3,907,622
Other asset	12	535,395	747,843	1,170,227
Property, plant and equipment	13	160,509	141,401	194,514
Current tax assets	9b	23,903	67,500	30,000
Total assets		<u>7,224,051</u>	<u>5,016,971</u>	<u>6,252,277</u>
Liabilities				
Due to customers	14	4,617,829	3,650,608	4,211,041
Account payable and accruals	15	429,422	448,174	412,408
Deferred tax liability	9c	5,950	9,710	(4,686)
Loans and borrowings		-	-	1,734,032
		<u>5,053,201</u>	<u>4,108,492</u>	<u>6,352,795</u>
Equity and reserves				
Share Capital	16a	3,000,000	3,000,000	1,668,445
Deposit for shares	16b	1,689,342	682,477	-
Equity contribution	18	1,146,770	1,146,770	1,146,770
Retained earnings	19	(3,655,562)	(3,920,768)	(2,915,733)
Total equity		<u>2,180,750</u>	<u>987,479</u>	<u>(100,518)</u>
Total liabilities and equity		<u>7,224,051</u>	<u>5,016,971</u>	<u>6,252,277</u>

These financial statements were approved by the Board of Directors on
30th JUNE 2016


 Godwin Ehiguesere

 Josephine Nwachukwu

 Rabique Coabriel

Directors

The notes on pages 11 to 27 are an integral part of these financial statements